

Policy:	AD-014
Coverage:	Town of Stellarton
Council Approval:	July 9, 2018
Effective Date:	July 9, 2018



Interest Collection Policy

Scope

To set a standard for the accrual of interest for water and taxes and any other miscellaneous receivable that would accrue interest for the Town of Stellarton.

Policy

1. Interest charges on an account may be adjusted by staff when it is determined that the account has been in dispute and the process to settle the debt has been prolonged and the client is not at fault.
2. No adjustment to billings can be made, except as outlined above by any staff members, unless where there was an error in the original billing and corresponding back up by the Clerk is provided.
3. No account will be sent to write off unless all efforts have been exhausted in its collection and will only be so sent after recommendation of the Town Clerk (in his or her capacity as Town Treasurer) (provision 38 of the MGA).
4. Only Council can approve final write off of any revenue accounts. Such write off reports will be provided not less than once per year.

Town Clerk Annotation for Official Policy Book

Date of Notice to Council Members of Intent

To Consider (Minimum 7 Days): June 27, 2018

Date of Passage of Current Policy: July 9, 2018

I certify that this Policy was adopted by Council as indicated above.



 Town Clerk

July 12, 2018
 Date