

Pictou County Wellness Centre

Operating Fund Statement

For The 4 Months Ending July 31, 2018

	Year to Date				Fiscal Year 2019		
	Budget	Actual	Variance	Last Year	July Updated Forecast	Annual Budget Budget	% Budget
	Revenue:						
Municipal Contribution	244,323	244,323	0	284,512	694,439	694,439	35%
Facility rentals	125,800	141,428	15,628	158,959	579,268	568,445	25%
Food & Beverage	36,324	40,412	4,088	37,231	196,004	194,023	21%
Event Revenue	12,000	8,465	(3,535)	27,392	85,465	89,000	10%
Contracted Advertising	33,040	24,488	(8,552)	15,237	62,158	70,710	35%
Community Room Rentals	9,453	9,140	(313)	7,513	47,004	47,317	19%
Public Skating	5,300	4,914	(386)	5,457	18,407	18,793	26%
Miscellaneous	0	894	894	1,260	894	0	
Leases	0		0		2,500	2,500	0%
YMCA proportionate share	71,602	87,865	16,263	73,364	271,935	255,673	34%
	537,843	561,930	24,087	610,925	1,958,074	1,940,899	29%
Expenses							
Salaries	185,560	157,530	28,031	179,490	532,008	553,360	28%
Training	1,333	432	902	36	3,098	4,000	11%
Travel & Accomodation	1,667	503	1,164	4,745	3,836	5,000	10%
Sales & Marketing	9,000	2,706	6,294	1,322	20,706	27,000	10%
Event Expense	16,000	16,216	(216)	33,628	81,215	81,000	20%
Advertising Production Costs	1,667	(373)	2,040	0	2,960	5,000	-7%
Repairs & Maintenance	70,600	46,699	23,901	57,145	202,398	226,300	21%
Utilities	207,800	251,773	(43,973)	215,225	754,076	710,103	35%
Insurance	667	1,919	(1,252)	1,864	3,252	2,000	96%
Advertising Commissions	10,253	9,651	602	10,403	30,157	30,759	31%
Office Expenses	10,355	2,573	7,782	5,495	16,258	24,040	11%
Communications	3,500	2,909	591	3,329	9,909	10,500	28%
Management Fees	0		0	42,555		0	
Legal & Audit	3,333	3,000	333	3,197	9,667	10,000	30%
Interest & Bank Charges	1,367	2,447	(1,081)	5,045	5,181	4,100	60%
Credit Card Charges	2,000	1,950	50	2,047	5,953	6,000	32%
Food and Beverage Cost	19,584	23,001	(3,417)	20,398	165,590	166,737	14%
	544,685	522,935	21,750	585,925	1,846,265	1,865,899	28%
Earnings (loss) from operations	(6,843)	38,995	45,838	25,000	111,809	75,000	
Transfer to Capital Reserve	25,000	25,000		25,000	75,000	75,000	33%
Net Operating Fund	(31,843)	13,995	45,838	(0)	36,809	(0)	