

**TOWN OF STELLARTON**

**Financial Reports**

Year to Date Operating Results

For Fiscal Year Ended March 31, 2024

	<b>Percent of year complete</b>		<b>25.0%</b>
	<b>Budget</b>	<b>Actual YTD</b>	<b>% budget</b>
	<b>2023-2024</b>	<b>30-Jun-23</b>	<b>utilized</b>
<b>GENERAL OPERATING FUND</b>			
<b>Revenue</b>			
Taxation	\$ 7,766,790	\$ 3,761,245	48.4%
Grants	209,262	14,789	7.1%
Other Sources	191,994	58,575	30.5%
Unconditional Transfers - Other Governments	535,684	125,171	23.4%
Conditional Transfers - Other Governments	130,000	3,044	2.3%
Transfers from Other Funds	230,000	57,501	25.0%
	9,063,730	4,020,325	<b>44.4%</b>
<b>Expenditures</b>			
Legislative Services	114,334	26,311	23.0%
General Government Services	1,035,506	268,035	25.9%
Police Services	2,239,429	591,880	26.4%
Fire Protection and EMO	549,181	113,768	20.7%
Transportation Services	2,078,256	476,445	22.9%
Environmental Services	785,991	230,841	29.4%
Recreation Services	197,688	66,453	33.6%
Cultural Services	87,762	17,152	19.5%
Interest - Long Term Debt	118,250	46,655	39.5%
Principal - Long Term Debt	360,500	118,900	33.0%
Outside Service Providers	631,734	111,687	17.7%
Homecoming	20,000	-	0.0%
Chignecto-Central Regional Centre for Education	845,099	205,341	24.3%
	9,063,730	2,273,468	<b>25.1%</b>
Transfers to Other Funds	-	-	
	9,063,730	2,273,468	25.1%
<b>Expenditures not yet incurred</b>	\$ -	\$ 1,746,857	

**TOWN OF STELLARTON**

**Financial Reports**

Year to Date Operating Results

For Fiscal Year Ended March 31, 2024

	<b>Percent of year complete</b>		<b>25.0%</b>
	<b>Budget</b>	<b>Actual YTD</b>	<b>% budget</b>
	<b>2023-2024</b>	<b>30-Jun-23</b>	<b>utilized</b>
<b>WATER UTILITY OPERATING FUND</b>			
<b>Revenue</b>			
Metered Services	\$ 240,821	\$ 53,797	22.3%
Flat Rate Services	947,842	227,052	24.0%
Fire Protection	740,097	183,294	24.8%
Other	28,600	15,776	55.2%
	<u>1,957,360</u>	<u>479,919</u>	<b>24.5%</b>
<b>Expenditures</b>			
Power & Pumping	211,143	57,161	27.1%
Purification	697,678	181,812	26.1%
Transmission & Distribution	204,230	58,736	28.8%
Administration & General	256,400	73,628	28.7%
Depreciation	420,000	105,000	25.0%
Property Taxes	138,929	33,541	24.1%
	<u>1,928,380</u>	<u>509,878</u>	<b>26.4%</b>
<b>Operating income to date</b>	28,980	(29,959)	-103.4%
Non-operating:			
Debt principal	(383,080)	-	
Debt interest	(55,600)	(27,796)	
	<u>(438,680)</u>	<u>(27,796)</u>	
Transfer to (from) accumulated surplus	\$ (409,700)	\$ (57,755)	