

**TOWN OF STELLARTON**

**Financial Reports**

Year to Date Operating Results

For Fiscal Year Ended March 31, 2023

	<b>Percent of year complete 75.0%</b>			
	<b>Budget</b>	<b>Actual YTD</b>	<b>% budget</b>	
	<b>2022-2023</b>	<b>31-Dec-22</b>	<b>utilized</b>	
			<b>Actual</b>	
			<b>31-Mar-22</b>	
<b>GENERAL OPERATING FUND</b>				
<b>Revenue</b>				
Taxation	\$ 6,890,925	\$ 6,879,397	99.8%	\$ 6,860,218
Grants	191,543	49,702	25.9%	185,216
Other Sources	221,286	190,645	86.2%	208,285
Unconditional Transfers - Other Governments	535,684	412,916	77.1%	1,036,698
Conditional Transfers - Other Governments	131,000	55,611	42.5%	124,818
Transfers from Other Funds	560,000	157,500	28.1%	204,000
	8,530,438	7,745,771	<b>90.8%</b>	8,619,235
<b>Expenditures</b>				
Legislative Services	122,606	71,956	58.7%	97,517
General Government Services	971,424	726,948	74.8%	727,304
Police Services	2,027,779	1,639,540	80.9%	1,911,001
Fire Protection and EMO	542,944	416,621	76.7%	502,479
Transportation Services	2,008,917	1,522,370	75.8%	1,813,571
Environmental Services	829,000	648,123	78.2%	817,009
Recreation Services	180,370	125,571	69.6%	142,349
Cultural Services	87,962	61,452	69.9%	76,052
Interest - Long Term Debt	88,944	86,139	96.8%	145,445
Principal - Long Term Debt	352,100	352,100	100.0%	325,100
Outside Service Providers	472,025	321,495	68.1%	534,785
Homecoming	25,000	26,812	107.2%	-
Chignecto-Central Regional Centre for Education	821,367	616,023	75.0%	824,148
	8,530,438	6,615,150	<b>77.5%</b>	7,916,760
Transfers to Other Funds	-	-		702,475
	8,530,438	6,615,150	77.5%	8,619,235
<b>Expenditures not yet incurred</b>	\$ -	\$ 1,130,621		\$ -

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	<b>2022-2023</b>	<b>31-Dec-22</b>	<b>utilized</b>	
			<b>Actual</b>	
			<b>31-Mar-22</b>	
<b>WATER UTILITY OPERATING FUND</b>				
<b>Revenue</b>				
Metered Services	\$ 210,500	\$ 154,429	73.4%	\$ 212,444
Flat Rate Services	905,500	679,302	75.0%	905,628
Fire Protection	733,177	549,882	75.0%	695,764
Other	9,195	28,344	308.3%	9,209
	<u>1,858,372</u>	<u>1,411,957</u>	<b>76.0%</b>	<u>1,823,045</u>
<b>Expenditures</b>				
Power & Pumping	197,278	140,125	71.0%	183,526
Purification	625,222	461,185	73.8%	573,988
Transmission & Distribution	174,106	137,432	78.9%	145,933
Administration & General	241,100	174,539	72.4%	223,317
Depreciation	410,000	307,503	75.0%	405,390
Property Taxes	134,082	134,082	100.0%	134,082
	<u>1,781,788</u>	<u>1,354,866</u>	<b>76.0%</b>	<u>1,666,236</u>
<b>Operating income to date</b>	76,584	57,091	74.5%	156,809
Non-operating:				
Transfer from depreciation	150,000	150,000		150,000
Debt principal	(383,080)	(383,080)		(383,080)
Debt interest	(57,508)	(57,508)		(162,770)
	<u>(290,588)</u>	<u>(290,588)</u>		<u>(395,850)</u>
Transfer to (from) accumulated surplus	\$ (214,004)	\$ (233,497)		\$ (239,041)