

Pictou County Wellness Centre
Income Statement
For the period ending Dec. 31, 2017

	Current Month					Year to Date				
	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr	Actual	Budget	% of Budget	Prior Yr	% of Prior Yr
Gross Revenues										
Facility rentals	47,955	46,500	103%	45,223	106%	420,169	405,950	104%	387,804	108%
Community Room rentals	5,065	3,838	132%	4,936	103%	30,113	37,713	80%	37,831	80%
Public Skates	1,054	2,060	51%	1,528	69%	11,271	14,260	79%	11,918	95%
Event revenues	45,762	-	0%	(10,535)	-434%	80,767	-	0%	35,807	226%
Contracted Advertising	6,418	8,600	75%	4,221	152%	45,174	77,400	58%	47,815	94%
Leasing	-	250	0%	125	0%	500	750	67%	500	100%
Miscellaneous	6	-	0%	205	3%	(218)	-	0%	3,021	-7%
Total Revenue	106,260	61,248	173%	45,702	233%	587,776	536,073	110%	524,696	112%
Expenses										
Salaries	47,121	47,703	99%	39,847	118%	375,108	402,648	93%	353,200	106%
Training	-	167	0%	780	0%	435	2,000	22%	2,071	21%
Uniforms	-	-	0%	-	0%	-	3,000	0%	-	0%
Travel & Accommodation	-	667	0%	93	0%	7,054	6,000	118%	6,688	
Sales & Marketing	1,330	833	160%	363	366%	3,167	7,500	42%	3,561	89%
Event expenses	50,616	-	0%	75	67488%	91,253	-	0%	34,790	262%
Advertising Production Costs	-	208	0%	-	0%	6,654	1,875	355%	3,802	175%
Repairs & Maintenance	31,738	22,388	142%	19,576	162%	151,858	111,888	136%	128,440	118%
Utilities	70,779	65,000	109%	65,543	108%	537,341	540,000	100%	542,979	99%
Insurance	506	569	89%	466	108%	4,293	4,929	87%	4,567	94%
Fee on COI's	10	172	6%	-	0%	775	1,548	50%	871	89%
Advertising Commissions	3,863	5,590	69%	2,744	141%	25,862	50,310	51%	30,439	85%
Office Expenses	1,273	637	200%	728	175%	11,741	14,827	79%	11,707	100%
Communications	650	1,000	65%	3,064	21%	6,156	9,000	68%	8,830	70%
Management Fees	10,639	10,598	100%	10,639	100%	95,749	95,379	100%	95,420	100%
Legal and Audit	750	750	100%	625	120%	6,947	6,750	103%	5,666	123%
Interest & Bank Charges	201	285	71%	1,247	16%	9,594	2,565	374%	7,101	135%
Credit Card Charges	852	167	511%	1,305	65%	7,764	1,500	518%	5,683	137%
Bad Debt	(4)	-	0%	-	0%	1,331	-	0%	181	733%
Total Expenses	220,324	156,732	141%	147,095	150%	1,343,085	1,261,719	106%	1,245,998	108%
Profit (loss) before F&B and Capital	(114,064)	(95,485)	19%	(101,393)	112%	(755,309)	(725,646)	4%	(721,302)	105%
Food & Beverage/Guest Services	7,779	5,657	138%	3,849	202%	10,975	7,434	148%	16,293	67%
Profit (loss) before Reserve	(106,284)	(89,828)	18%	(97,544)	109%	(744,334)	(718,212)	4%	(705,009)	106%
Capital Reserve	6,250	6,250	100%	6,250	100%	56,250	56,250	100%	56,250	100%
Profit (loss) before YMCA Contribution	(112,534)	(96,078)	17%	(103,794)	108%	(800,584)	(774,462)	3%	(761,259)	105%
YMCA Contribution	28,225	23,988	118%	25,554	110%	193,769	198,832	97%	201,509	96%
Profit (loss) before Capital	(84,310)	(72,090)	17%	(78,239)	108%	(606,815)	(575,630)	5%	(559,750)	108%
Capital Purchases funded by Ops	-	-	0%	-	0%	-	-	0%	-	0%
Capital Purchases funded by Reserve	-	-	0%	-	0%	-	-	0%	-	0%
Transfer from Capital Reserve	-	-	0%	-	0%	-	-	0%	-	0%
Profit (loss)	(84,310)	(72,090)	17%	(78,239)	112%	(606,815)	(575,630)	5%	(559,750)	105%