

BY-LAW

Re: PARTIAL TAX EXEMPTION

(Assessment Act, Section 25A)

BE IT RESOLVED by the Council of the Town of Stellarton that the following by-law is hereby enacted and that the clerk forwarded two copies of it to the Minister of Municipal Affairs for his approval.

By-law Respecting Partial Tax Exemption

1. This By-law shall be known as the Partial Tax Exemption By-Law.
2. The property of those non-profit community, charitable, fraternal, educational, recreational, religious, cultural or sporting organizations or institutions named in Schedule A to this by-law that would otherwise be classified as commercial property shall be taxed at the percentage of the assessed value of the taxable residential property to which the tax rate applies, as is determined by the Council from year to year.
3. The partial exemption provided in Section 2 shall apply only to that portion of the property specified in Schedule A.
4. When a property, or part thereof, listed in Schedule A ceases to be occupied by the owner for the purposes provided in Section 2, then the partial exemption from taxation shall cease and the owner of the property shall immediately be liable for the real property tax on such property or part thereof for the portion

of the year then unexpired.

5. This by-law shall have effect commencing in the municipal taxation year 1977.

THIS IS TO CERTIFY that the foregoing is a true copy of a by-law duly passed at a duly called meeting of the Council of the Town of Stellarton duly held on the 14th day of November, 1977.

GIVEN under the hand of the Clerk and under the seal of the Town of Stellarton the 16th day of November, 1977.

DEPARTMENT OF MUNICIPAL AFFAIRS	
Recommended for approval of the Minister	
<i>Robert W. ...</i>	
PROVED	<u>23rd</u> January 1978
<i>[Signature]</i>	
Municipal Affairs	

[Signature]
A. A. Pearson (Town Clerk)